



BOARD MEETING AGENDA SUBMITTAL

TO: GCSD Board of Directors

FROM: Peter Kampa, General Manager

DATE: January 10, 2023

SUBJECT: Agenda Item 4C: Adoption of a Resolution Ratifying Amendments to the District's Investments Policy which was Modified by Board Action in Authorizing Investments in the California Class Investment Pool

RECOMMENDED ACTION:

I move Adopt Resolution 01-2023 ratifying amendments to the Districts Investment Policy which was modified by Board action in authorizing Investments in the California Class Investment Pool.

BACKGROUND:

On December 13, 2022, the Board approved resolution 50-2022 establishing an account with the California Class Joint Powers Authority Investment Pool and to authorize the General Manager to sign related documents. In addition, staff was directed to amend the policy to add CA Class Investment Pool as an acceptable investment recipient to the districts Investment Policy.

ATTACHMENTS:

Resolution 01-2023

FINANCIAL IMPACT:

None.

RESOLUTION 01-2023

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE GROVELAND
COMMUNITY SERVICES DISTRICT RATIFYING AMENDMENTS TO
THE DISTRICT'S INVESTMENTS POLICY WHICH WAS MODIFIED BY
BOARD ACTION IN AUTHORIZING INVESTMENTS IN THE
CALIFORNIA CLASS INVESTMENT POOL**

WHEREAS, the Groveland Community Services District (herein referred to as the District) is a local government agency formed and operating in accordance with Section §61000 et seq. of the California Government Code; and

WHEREAS, the Board of Directors (Board) of the Groveland Community Services District (District) is authorized and required to adopt and amend policies related to the services it provides and typically does so by Resolution of the Board; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF GROVELAND COMMUNITY SERVICES DISTRICT to adopt Resolution 01-2023 ratifying amendments to the District's Investments Policy which was modified by Board action in authorizing investments in the California Class Investment Pool.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF GROVELAND COMMUNITY SERVICES DISTRICT this 10th day of January 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVE:

By:

Nancy Mora, Board President

ATTEST:

By: _____
Rachel Pearlman, Board Secretary

CERTIFICATE OF SECRETARY

I, Rachel Pearlman, the duly appointed and acting Secretary of the Board of Directors of the Groveland Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Regular Meeting of the Board of Directors of the Groveland Community Services District, duly called and held on January 10, 2023.

DATED: _____